

ENERGY – CAPITAL PLANNING

Streamline Investment Decisions By Fixing The Approval Bottleneck

One platform. Streamlined capital decisions. Real financial control.

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OVERVIEW - An energy company that operates as a fractional owner of oil and gas interests sought to implement an approval workflow for capital planning decisions. This workflow was intended to streamline the sign-off process for new investments in oil wells, allowing leadership to approve capital allocations efficiently.

CHALLENGES - Needed a workflow to allow leadership to sign off on new interests, such as purchasing a well, ensuring each level of management could approve the investment.

SOLUTIONS - A workflow was developed to facilitate the sign-off process for new investments, allowing different levels of management to approve capital allocations for new wells.

TECH STACK - The solution involved using Foundry for workflow process optimization & automation.

OUTCOMES



The new workflow application saved significant time by automating processes that previously took days to complete manually.



Enabled better financial planning and investment decisions.



Client was previously using spreadsheets for CapEx forecasting, which was time-consuming and inefficient.